

B - PARTNERSHIPS

The **Land Trust** believes that partnerships with individuals, corporations, agencies and other organizations can provide an effective mechanism to assist in achieving its objectives. Partnerships that could result in a conflict of interest, undue financial burden or other risks to the Land Trust will be avoided.

- B1.1 Partnerships that support the purpose and objectives of the Land Trust may be established with any individual, organization, corporation, government agency, commission, board or authority;
- B1.2 Partnerships may be established in the form of written contracts, agreements or letters of understanding which set out the role and anticipated contribution of each party to the partnership;
- B1.3 All partnerships will be subject to prior approval by the Board of Directors;
- B1.4 All partnerships shall be endorsed in accordance with **Section G1.9 (signing authority)** of these policies.
- B1.5 A conflict of interest will be declared by any member of the Board of Directors who is affiliated with, or has an interest in a potential partnership candidate; and, he or she will refrain from participating in any way.